



**DEPARTMENT OF ENERGY**  
**Federal Energy Regulatory Commission**

**[Docket No. RM93-11-000]**

**Revisions to Oil Pipeline Regulations Pursuant to the Energy Policy Act of 1992;  
Notice of Change in Oil Pipeline Index Figure**

On January 20, 2022, the Commission determined that the appropriate oil pricing index factor for pipelines to use for the current five-year period is Producer Price Index for Finished Goods minus point two one percent (PPI-FG-0.21%).<sup>1</sup>

In accordance with the Order on Rehearing, oil pipelines must multiply their July 1, 2020 through June 30, 2021 index ceiling levels by positive 0.984288 to recompute their July 1, 2021 through June 30, 2022 index ceiling levels, to be effective March 1, 2022. The index figure published by the Commission reflects the final change in the PPI-FG published by the Bureau of Labor Statistics. The annual average PPI-FG index figures were 205.7 for 2019 and 202.9 for 2020.<sup>2</sup> Thus, the percent change (expressed as a decimal) in the annual average PPI-FG from 2019 to 2020, minus 0.21%, is negative 0.015712.<sup>3</sup> Accordingly, the index multiplier is 0.984288.<sup>4</sup>

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<sup>1</sup> *Five-Year Review of the Oil Pipeline Index*, 178 FERC ¶ 61,023, at P 105 (2022) (*Order on Rehearing*).

<sup>2</sup> Bureau of Labor Statistics (BLS) publishes the final figure in mid-May of each year. This figure is publicly available from the Division of Industrial Prices and Price Indexes of the BLS, at 202-691-7705, and in print in August in Table 1 of the annual data supplement to the BLS publication *Producer Price Indexes* via the Internet at <http://www.bls.gov/ppi/home.htm>. To obtain the BLS data, scroll down to "PPI Databases" and click on "Top Picks" of the Commodity Data including "headline" FD-ID indexes (Producer Price Index – PPI). At the next screen, under the heading "PPI Commodity Data," select the box, "Finished goods – WPUFD49207," then scroll to the bottom of this screen and click on Retrieve data.

<sup>3</sup>  $[202.9 - 205.7] / 205.7 = (-0.013612) - 0.0021 = (-0.015712)$ .

<sup>4</sup>  $1 - 0.015712 = 0.984288$ .

Emergency concerning the Novel Coronavirus Disease (COVID-19) issued by the President on March 13, 2020.

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Dated: January 20, 2022.

**Kimberly D. Bose,**

*Secretary.*

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